

29 April 2019

Ares European Loan Management Holdings (Luxembourg) S.à R.L.

(the Company)

Specialist Debt Issue

On 1 July 2016, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to €1,000,000,000 loan and bond asset linked notes (the **Notes**).

The board of directors of the Company now announces that on 25 April 2019 the Company issued €21,344,380 Notes.

Consequently, there are now **€139,703,401** Notes in issue.